

## PRESS RELEASE

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### New Chairman for Israel Sports Betting Board

Mr Zach Fishbein , 51, was appointed by the ministers of Finance and Sports as the new Chairman of The Israel sports Betting Board(ISBB).



*Zach Fishbein, Chairman ISBB*

Mr Fishbein emphasizes that his main goal is to increase the income of ISBB in order to build a solid economic infrastructure for the advancement of the Israeli sports. He sees great importance to develop sports infrastructure for the next generation of sportsmen in order to create the right conditions for improving future achievements. Mr Fishbein initiates the construction of modern and improved venues under the umbrella of a wide national foresight and planning in conjunction to international standards. "Our aim is to rebuild a new sports realty in Israel that will change the sports and recreation culture in the country", says Mr Fishbein.

#### His career

On May 1994, Zach Fishbein founded "Office Depot Israel" the first joint venture of "Office Depot Inc" outside the USA. Later, he led the expansion of "Office Depot Israel" as CEO to become the largest Office Supply retailer in Israel with over \$200M in sales, 44 stores and 1,200 employees. "Dyonon" - The University stores were acquired and became the first "Office Depot" country to operate a Book store combined with Office Supply's and technology in the University campus. Then in 2008, Zach Fishbein sold his ownership in "Office Depot Israel" together with other partners to the parent company of "Office Depot" USA.

In 1988, Mr. Fishbein established "Altra Industries", a US wholesaler of DIY Audio Video cabinets and Office Furniture. Served as President of "Altra Industries" and led its development until 1994 when he sold his ownership to "Global Canada".

Between the years of 1985-1987 Mr. Fishbein worked for "PWC" Israel and "Deloitte & Touch" Israel.

#### The person

Zach Fishbein holds a Bachelor's degree in Accounting & Economics (CPA) from the Tel Aviv University.

During 1976-1983, Mr. Fishbein served as a fighting pilot in the Israeli Air Force.

Zach Fishbein is married with 3 children, lives in the city of Herzliya.

#### About ISBB

ISBB is a founding member of EFP and is the licensed Israeli company to offer sports betting games, the most popular ones being the weekly Toto 16 and the daily Winner. Other games include Toto Plus, Toto-X 7/33 and Toto World.

#### *Source and Contact*

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